

## 1969 - 1976





# 976 - 1986

# "BRIDGING THE GAP"

Gap is struggling with overall brand enthusiasm

**Mission Statement:** To democratize fashion and make shopping fun again. To bring incredible style and quality to families the world over

#### CURRENTLY

We are originators and champions of a uniquely optimistic sense of American style that bridges the gaps between individuals, generations, and cultures.

BRAND VOICE

BRAND

PROMISE

**Conscientious, Honest,** Personal

#### FUTURE

We are non-conformers and champions of a timeless American style that bridges the gaps between individuals, generations, and cultures with a commitment to sustainability and ecoconscientious practices

Nostalgic, Unapologetic, Sustainable, Eco-Friendly, Progressive

#### Gap's new business products

- New line of clothes

   Each brand will design a sweatshirt & a pair of jeans
- Brand partnerships

   Initially partnering with 3 ecoconscientious brands
- Branded patches
  - Each brand will design 5 patches
  - Patches will be made using sustainable material
- The clothing and patches will be sold in stores and online



**Step 1:** Reflected on Gap's current market challenge of losing Gen Z customers

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Step 2: Brainstormed ideas surrounding Gap's current branding and product extensions responsible for acquiring Gen Z customers

**Step 3:** Decided to launch branded patches for Gap products; but only if the companies in question adhered to a number of eco-conscious requirements

Step 4: A portion of the proceeds from each patch would partially go to the organization in question, and could be sold on partners' websites as well

# **4P Strategy**

### Product

- A new product line with clothing pieces that have pre-fitted patches
- Eco-friendly branded patches sold on their own (for potential customizability)

#### Price

- Individual Patch: \$5
- Bundle of 3: \$12
- Bundle of 5:\$20
- Each clothing in the new product line: \$35

#### Promotion

Place

## Gap physical storesGap website

Partnered brands websites

 Pop-up info box explaining the sustainability ideas behind our products/patches

 Post purchase appreciation message via email

Introductory Growth Maturity Decline

Gap would need to focus heavily on promotions to build awareness about the new patches and partnerships

Number of partnerships with other eco-conscious brands can be expanded upon

Once the new product line is relatively established within millennials and Gen Z consideration sets, our first maturity phase will be reached.

Gap will either need to rebrand the patch concept or introduce something new to grab the individuals we want to sell our products to

# Diffusion

#### **Unique diffusion/product adoption considerations**

- Leveraging the Buying Power of Gen Z
- Capitalizing on the market's gravitation toward
- out of stagnancy

sustainability and socially responsible brands

• Associating Gap with the brand image of numerous, smaller brands to pivot Gap's existing reputation

• Simplicity and versatility of the product (Patches)

# Global Expansion Considerations

Culture

It would be important to consider the which factors consumers prioritize in different cultures

Potential Partnership Considerations Since Consumers from different countries may resonate with different social issues, Gap would want to have a further investigation on the landscape of their potential business partners

# Success Factors

Number of Brand Partnerships

Number of Gen Z consumers reached

Revenue

**Brand Partnerships** Partnership boosts awareness for smaller brands while showcasing Gap's value/recognition brought on by an established partner

Gen Z reached

As our desired target market, the Gen Z market share we connect with will determine the success of this attempt to connect with what Gen Z values in a company

Revenue Basic concept; the amount of profit Gap pulls in for itself and its partner will showcase the product line's potential longevity within the company

# Resources & Appendix

- https://www.gapinc.com/en-us/about
- p-layoffs
- https://www.cnn.com/2022/09/15/business/ka nye-west-gap-termination/index.html
- https://www.gapinc.com/enus/news/responds/gap-stores-update
- https://craft.co/gap
- https://visionone.co.uk/brandarchetypes/regular-guy-brand-archetype

# https://www.cnn.com/2022/09/20/business/ga